



FOR IMMEDIATE RELEASE

First Credit Union Announces Strategic Sale and Leaseback of Union Bay Branch Property

Union Bay, August 6, 2024 – First Credit Union is pleased to announce a strategic decision to sell the Union Bay branch building while simultaneously leasing back a portion of the property. This move is part of our ongoing commitment to optimize resources and enhance service delivery to our valued members.

Upon the successful sale and lease back of the property we will continue to operate from the same location, ensuring that our members receive the high level of service they have come to expect. The branch will maintain a smaller, more efficient footprint, allowing us to better allocate resources while continuing to serve the Union Bay community effectively.

The decision to sell and lease back the property is driven by our dedication to modernizing our branch network and investing in the future while remaining committed to the communities we serve. We are committed to providing transparent communication throughout this process. Stay tuned for updates at firstcu.ca as we move forward with this strategic initiative.

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